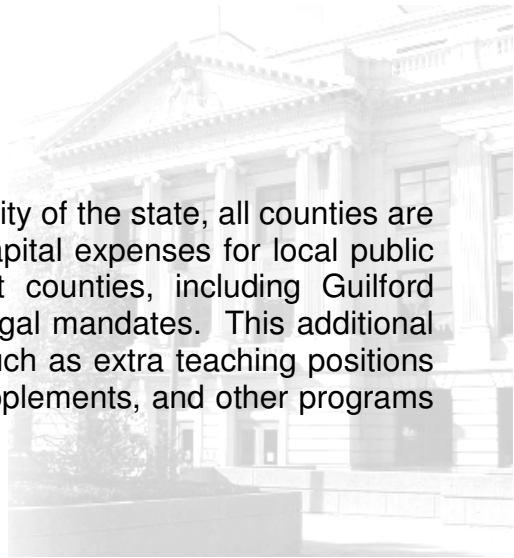


# Education



## Summary

Although public education is primarily a responsibility of the state, all counties are required to fund a portion of the operating and capital expenses for local public school and community college systems. Most counties, including Guilford County, provide funding above and beyond the legal mandates. This additional funding is used to pay for local enhancements, such as extra teaching positions to reduce class sizes, teacher and staff salary supplements, and other programs and services in response to unique local needs.

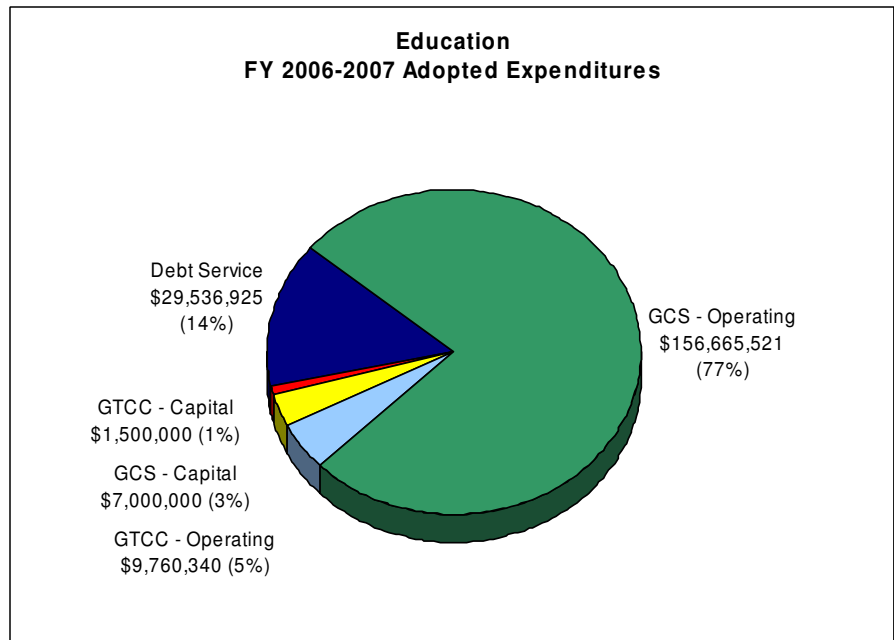
Education expenditures support:

- Guilford County Schools
- Guilford Technical Community College
- Other capital expenditures
- Debt Service for school and college facility construction

## Expenditures

Guilford County will spend \$204,462,786 for Education expenditures in the 2006-2007 fiscal year, an increase of 8.6%, or \$16,264,707, over last year's adopted budget. Education is Guilford County's largest expenditure, accounting for 39% of total expenditures.

An increase of \$15 million in operating funds is included for the Guilford County Schools. The County's appropriation will provide funding for increased student enrollment, the County's share of state salary increases, facility maintenance, and escalating utilities and fuel cost. The Board has continued to fund the schools at significant levels over the past several years.



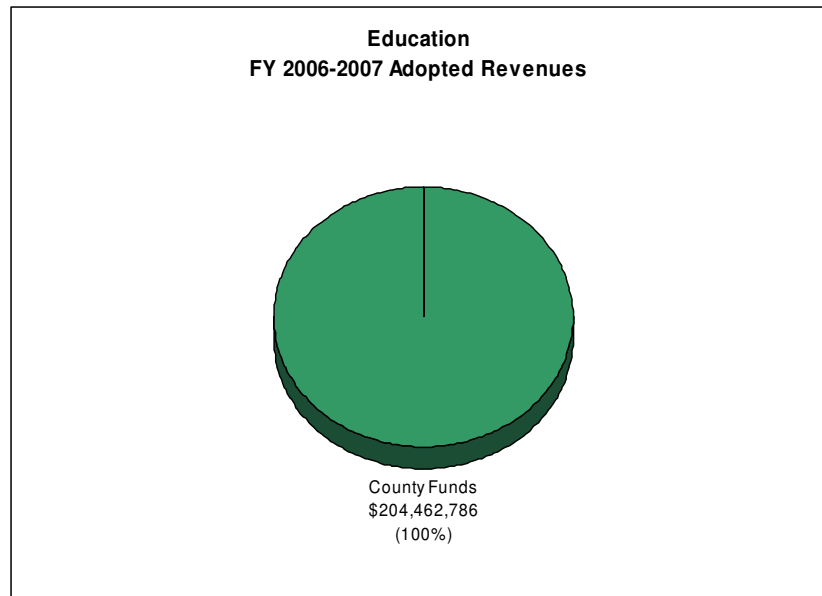
In addition, the allocation to Guilford Technical Community College is approximately \$730,000 higher than the previous year. The additional County funding will provide for increases in personnel costs, maintenance expenditures,

and utilities. In addition, the increase in funding will allow the College to offer its employees a dental insurance benefit, helping to attract and retain qualified faculty and staff. Currently, employees at each surrounding college receive this benefit, as do employees of Guilford County Schools and Guilford County.

Debt service expenditures for voter-approved school construction bonds will increase by over \$3.5 million in FY 2006-2007. The County will spend a total of \$29.5 million next year for all debt related to school and college facility construction and renovation.

### Revenues

All of the funding for Education expenditures comes from general County revenues.



	FY 04-05 Expenditures	FY 05-06 Adopted Budget	FY 06-07 Adopted	Change from Adopted	
				\$	%
<b>Departments</b>					
GCS - Operating*	\$ 130,665,521	\$ 141,665,521	\$ 156,665,521	\$ 15,000,000	10.6%
GTCC - Operating**	\$ 8,226,785	\$ 9,031,400	\$ 9,760,340	\$ 728,940	8.1%
GCS - Capital***	\$ 10,170,000	\$ 10,000,000	\$ 7,000,000	\$ (3,000,000)	-30.0%
GTCC - Capital***	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	0.0%
Education Debt Service***	\$ 20,871,961	\$ 26,001,158	\$ 29,536,925	\$ 3,535,767	13.6%
<b>Total</b>	<b>\$ 171,434,267</b>	<b>\$ 188,198,079</b>	<b>\$ 204,462,786</b>	<b>\$ 16,264,707</b>	<b>8.6%</b>

\* GCS = Guilford County Schools

\*\* GTCC = Guilford Technical Community College

\*\*\* Represents adopted budget

### Revenues

County Funds	\$ 171,434,267	\$ 188,198,079	\$ 204,462,786	\$ 16,264,707	8.6%
<b>Total</b>	<b>\$ 171,434,267</b>	<b>\$ 188,198,079</b>	<b>\$ 204,462,786</b>	<b>\$ 16,264,707</b>	<b>8.6%</b>